" Circulation Books Open to All."

NEW YORK, WEDNESDAY, JULY 26, 1893.

PRICE ONE CENT.

EIGHT PAGES.

FAILURES.

H. I. Nicholas & Co. and J. B. Dumont Forced to Announce Their Suspension.

Stringency in the Money Market Sends Stocks Tumbling All Along the Line.

these added to the general depression which had been felt throughout the day, owing to the troubles of the Erie Railway and the declaration of its insolvency this morning, precipitated a

panic in the market. Stocks went tumbling down again in consequence of the forced liquidation hour and a half up to the close of business, the Board room presented unmistakable signs of a genuine panic.

The first failure was that of H. I Nicholas & Co., of Il Wall street, who M. The firm consisted of H. I. Nicho lor and Marcus Mayer, the two Board

at whose offices everything was in contiusion.

The members said that they could not
tell where they stood, but they hoped to
be able to pay dollar for dollar to their
creditors if they would hold off and give
them a little time.

Lawyer Jeroisky, who represents the
assignee, was seen at the firm's office
later. He said that the outside loans of
the firm yesterday at the close of business amounted to about a million and a
quarter, all of which were well secured,
and that there was a margin of about 20
per cent, to spare.

The sharp decline in prices to-day,
however, was too much for them, and
as several of the banks began to call in
their loans the scarcity of money to
meet, these calls forced the tirm to

The sharp decline in prices to-day however, was too much for them, and as several of the banks began to call in their loans the scarcity of money to meet these calls forced the firm to liquidate. There is not a firm on the Exchange that is more popular than that of H. I. Nicholas & Co., and after the close of business a large number of brokers called at their office and offered their sympathy and assistance.

The firm recently made a great deal of money in the industrials, it is said. Mr. Nicholas is a well-known clubman, and is a member of the Union, Knickerbocker, New York Yacht Club. Coney leiland lockey Club and South Side Club. The failure was undoubtedly due to the stringency in the money market, which has been greatly increased during the past three days by the heavy shipments of gold and currency to various parts of the country, Hoston and Philia delphia taking large quantities as well-known call in their loans, and of this amount \$2,00,000 was sent out to day. The banks fearing that this drain upon their resources would cripple them at once began to call in their loans, and money, which opened early this morning at 4 to 6 per cont. Jumped up to 3-16 and interest, which is equivalent to 72 per cent. Per annum. Nothing to compare with this stringency has been felt since last May, and brokers went rushing about in dismay at this sudden tump which the rates had taken and for a time it looked as if others might collapse.

The only other failure, however, was that of John B. Dumont of 44 Wall street, whose suspension was announced. Street, whose suspension was announced. Street, and he could not be found at his office. Nor Asket, it is addition to Evansville and Terre rituate. General Electric and Western Union, Molhing and the suspension of Mr. Dumont's labilities or assetts, and he could not be found at his office. Nor Asket, it is made to the latter.

No statement could be obtained as to the failure, however, was any assignes announced. Mr. Dumon's labilities or assetts, and he could not be found at his o

Mr. Dumont's llabilities or assets, and he could not be found at his office. Nor was any assignes announced. Mr. Dumont has been a member of the Stock Exchange since May, 1889.

After the panic in the Stock Exchange had been started the utmost excitement prevailed, and a general liquidation followed. The bears were in high feather and the pounding of the prices by the army of room traders had its effect in depressing the market still further. Heavy blocks of stocks were dropped by holders, and everybody seemed anxious to sell at any price. Values dropped sometimes two or three points at a time, and this continued up to the clone, when there was a slight raily from the lowes, prices of the day. The gath, however, was very slight, and averaged only 1-2 to 1 per cent. The money market was also easier at the close, and the final rate quoted was 29 per cent.

The history of the day in the stock market shows that the general shakilness of affairs was felt from the very start, and that the break in the afternaon was the intural consequence of the extreme depression which has been brought about by financial and commancied troubles faroughout the courtry.

The dealings were large, and the market seemed to be honey combed with "stop" orders. Prices began to slide off from the first, and the dealings were attended with considerable feverishness.

Erie comotion stock 2 to 85-8, and preferred to 19.

Some shares suffered a good deal more

Other financial matters will be found on shares suffered a good deal more

HEAT HELPED THE HUMIDITY. BY

111-8, 21-2 in Northwest to 37, National cand preferred 3 to 51, Pallman Falace ar 3 to 189, Delaware & Hudson 3 to 11, Manhattan 21-2 to 1991-2, American Cotton Oil 2 to 27, Lackawanna 21-2 to 25-12. Elig Four 21-4 to 28, Norfolk & Western preferred 21-4 to 18-2-4, American Sugar preferred 21-8 to 71 1-2, do normon 2 to 79, Missouri Pacine 2 to 31-4. New Jersey Central 2 to 91, Eric to 18-8, Distillers 2 to 18-12, Burlington & Quincy 12-4 to 29-14, General Electric 1-2 to 48-12, Rock Island 13-8 to 55, and Omaha 13-4 to 27-14.

There were frequent railies, but they only served to increase the pressure to soli, and speculation was an a highly teverish and speculation was an a highly teverish and nervous condition through-but the morning. And New York's Seven-Mile Breeze Hadn't Half a Show.

But a Cooling Thunder Shower Ren dered Lite Worth Living Again.

Old General Humidity swooped down If the morning.

The only support the stock market had as from purchases of mederate lots for meanly 80 per cent. of his forces, and vestment and from the overing of causel everybody to swelter and almost

The only support the stock market had was from purchases of moderate lots for investment and from the everying of short contracts.

The rulles were taken advantage of by weak holders to sell and Goveral Electric broke to market here for her weak holders to sell and Goveral Electric broke to sell and Goveral Electric broke to sell and Goveral Electric sell and the service of the list.

The depression was increased by news from London that the market there for Americans was merely nominal, and that uncastness existed in regard to the formightly settlement which began to day the sell and the formightly settlement which began to day the sell and the formightly settlement which began to day the sell and the formightly settlement which began to day the sell and the formightly settlement which began to day the sell and to sell the sell and the sell and to sell and the sell and to sell and the sell an

Donal McClenand, forty years old, of 312 East Forty-second street, was overcome by the heat in front of 1123 Third avenue to-day. He was taken home. An unknown man, fifty years old, was overcome by the heat at Third avenue and One Hundred and Fifth street this afternoon, and died while being removed to the Harlem Hospital.

About 4.10 a cooling thunder-sterm passed over the city, dispelling the sultry atmosphere and rendering the temperature cool and pleasant.

Sharp lightning and terrible thunder accompanied the rain, which at times came down in torrents.

The rain served not only to clear and purify the atmosphere but also flushed the sirvet payenents, an operation which on east aide streets was particularly appreciated. London bar silver rose to 32 3-8d, per curice.

There was great depression in the bond market to-day. When holders were forced to sell they had to make big concessions in prices. Eric 2da, after breaking 6 3-4, to 54, rallied to 56 and receded to 55. Chicago and Eric incomes broke 5, to 20; Atchison 6s, 5-8, to 66 7-8; do, 2ds, 2-3-4, to 39-1-4; Northern Pacific consol 5s, 5, to 39-1-2; Chicago and Northern Pacific 1818, 4, to 53; Colorado Middand 4s, 3-1-2, to 42-1-2; Fort Worth 1sts, 3, to 75; Kausa & Texas 2ds, 2, to 30; do 4s, 2-1-2, to 75; Rending ist preferences, 4-1-2, to 20-1-2; Rock Island, 5s, 6-1-4, to 8; Walash, 1sts, 3, to 35; and do 2ds, 3, to 66.

Mr. Cannon's Red Eyes. LONDON, July 26.-This was the secand day of the Goodwood race meet attention to-day was the race for the

BIG FAILURE IN LONDON. General Credit Company Suspends

-Cap'tal \$500,000. LONDON, July 20.-The General Credit Company has suspended. The capital of the concern is £100,000

A LARGE DRY GOODS FIRM FAILS. H. M. Brown & Co., of Cleveland, Assigned To-Day.

CLEVELAND, July 26 .- The large drygoods firm of H. M. Brown & Co. made an assignment this afternoon to H. B. Carlton, clerk of the United States District Court.
Assets amount to \$125,000 and Habilities to \$100,000.

Fanks to Resume. WASHINGTON, July 26 .- The First Na-

formed Countroller Elekels that it expects to resume business a new man-The Farmers' National Bank of Henrietta,

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The followin	g are th	e ciostn;	quo	tations	
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day					

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_	Smet	.15	1000	Tioga	-	- 20
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	Hale & Nor-			Yel lasts		

Charles P. Jordan Dead.

Northern Powille Northe \$5,000,000 LOST IN MONTREAL. Lewis Notified to Pleat

ized than Ever Before. dicted yesterday for complicity in the alleged frauds whereby Brooklyn paid for the burial MONTREAL, Que., July 26.-The local stock market is more demoralized in of veteraus who were not dead, appeared in condition then ever in its history, the room in which the special Committee is condition then ever in its history, the room in which the sp clai Committee is investigating the frauds to-day and was spoint.

Many persons have been actually sales in the court of Sessions Friday for pleading.

Mo. Kan. A Tet. 113. 10
Morris & Piesea. 140 1
National Lead Ch. pro 52
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New York Dontrath 92
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N. Y. Saro, & West 10
Norfolk & West, 10
Norfolk & West

Many persons have been actually ruined between here and New York.
It is estimated that over \$5,000,000 of Montreal money has been lost within the past three months. So far no bank or other failures have resulted from the depression.

Stonenell Wins the Second Race from Reckon, the

ADDIE BEATS HUGH PENNY

Only Other Starter.

She Gots the First Event, Light foot the Third, Lady Violet the Fourth.

RACE TRACK, MONMOUTH PARK. very large crowd to the track here this afternoon. The weather was too hot Once at the track, however, the disten. A southwest breeze blew through the chute, and added at least a second to the time in every event. The fields in the several events were very slim. but good finishes were the rule.

Hugh Penny was a Tip that every one had in the first race. It was said to be the first one of the good things that McCafferty had in his stable, and the made Hugh Penny the favorite. a canter cutting loose at the last fur

Hugh Penny as easily beat Woodchopper race. Stonenell was an overwhelming books, laying over and under 1.11 and

From the way Stonenell was ridder From the way Stonenell was ridden it is evident that Mike Dwyer bet that Stonenell would beat the time mentioned, for Lambley rode hard all the way, despite the fact that Reckon was half a dozen lengths away.

Another drawing of bookmakers took place to-day. Ten more dropped out of the ranks, leaving forty-three to do the business. This is a falling off of just forty-three since the meeting opened, and a consequent loss of \$4,300 per day.

opened, and a consequent loss of \$4,300 per day.

Enchantress was strongly played to win the third race, but the best she could do was third.

Nahma showed a wonderful improvement in form, and seemed to have the same stre intil Bergen and Lightfood came with a rattle and, riding superbly, wan a good race by a head. There was \$4 to 1 acainst the winner and \$5 to 1 against Nahma. Deeppet was heavily played, but was never prominent.

That popular race horse, Tenny, arrived at the track this afternoon from Major Thomas's Dixiana Stud, Lexington, Ky. The swayback has been in training for several weeks, and looks almost fit enough to race.

Starters, Weights, Jonkeys, Start. Half. Fin. Addle. 115. Stime 11

PECOND BACK.

A sweepstakes of \$15 cach, with \$1,000 added; six furiongs.
Starters. Weights. Juckers. Start. Half. Fin. Stonensii. 112. Lambley 1 14 17. Recken. 109. Littlefield, 2 2 2. Fost Setting Stonensii, to 10. Recken, 7 to 1. Stonensii went off in front and ridden hard all the way, won by seven lengths. Time—1.104c.

TRIRD RACE. A sweepstakes of \$15 each, with \$1,000 added; for two-year-olds; five and a haif fur-

to b. Nakon, wand? Frince, b. 18 and 4. Enchanterss was the first to show, indlowed by Trinculo and Nahma. Half way home Nahma showed in front and looked the winder until Hergen brought Lightroot with a territe rush and won on the post by a head. Enchanters was third, five lengths away. Time-1.0414. FOURTH BACK.

A sweepstakes of \$15 each, with \$1,000 added; for three-year-olds; lix furiongs.

Starter. Weight, Jockers Start, Half Fin Lady Violet. 105 Hamilton 1 11 23 dec. Lovel 100 from 100 fr FIFTH BACK.

A sweepstakes of \$15 each, with \$1,000 dded; for two-year-old maidens; five

Lady Puistfer won. Hest Brand was second. Miss Maude was third. Charles P. Jordan, brother of Assistant United States Treasurer Conrad Jordan, died at his home, 170 Summit avenue, Jersey City, Paratoga Baces Postponed. at noon to-day from Bright's disease. He was SARATOGA RACE TRACE, July 20.—The races to-day have been postp med on account a member of the Jordan Stationery Company, of Wall street, New York. He was forty-five years old and leaves a family. of the rain. The entries will stand

THE FALSE PROPHET OF SILVER.



SENATOR STEWART-The country is going to Hades. I have been predicting it for years,

BRIGHTON BEACH RACES.

Harry Alonzo Gets the First Event, Violetta Wins the Second.

RACE TRACK, BRIGHTON BEACH July 26.-Those who came down to this at Saratoga, had their journey for nothsusiness on the races at the Springs. The weather was insufferably warm and nearly everybody at the track dis pensed with all unnecessary outer wear breath of air that might be stirring. shower swept in from the ocean, but it only lasted a few seconds. After it had passed oid Soi got even by shining down on mother earth all the harder. The card to-day was a very attractive one, and while the fields were lighter than usual the scratches were very few. The quality engaged was

One and one-eighth miles. One and one-eighth miles.

Statters. Weights. Jackers. Start. Half. Fin. Harr Advance. 114. Delahanty 1 5. 14. Burard. 132. d. Tribe. 4 56. 29. 5 baylor. 110. d. Jackers. 10. 30. Arniva. 103. J. Lambley 6 7 4. Westchissier. 124. Markhair 3 6. 5. Larra 8. 100. d. J. Lambley 6 7 4. Westchissier. 124. Markhair 3 6. 5. Larra 8. 100. d. Jackers. 10. 12 6. Markhair 9 10. 12 6. Markhair 11. 17. Tale Phys. 46. Burrei. 9 4 6. Markhair 11. 17. Tale Phys. 46. Burrei. 9 4 6. Negusture. 10. M. Bergen. 2 10. 9. Kone Lao. 10. 11. 7. Tale Phys. 46. Burrei. 9 4 6. Markhair 11. 10. Markhair 12. 9. 10. A south 13. 13. Burst 10. A south 13. 13. Burst 10. 4. Markhair 10. Markhair 10 Piat. 40 and 15. Bisothors, 40 and 15. Lad-burst, 60 and 20.

Laura, 50 and 20.

Laura, 50 the best of the start, and led for a half, where Bilzzard those command. In the stretch Barry Alorezo came on and won-easily by four tengths from Bilzzard. Barler was third. Time—1.549.

Mutuols padd: Straight, \$0.00; place, \$5.50.

Bilzzard paid \$53.

PROOND BACK Five-eighths of a mile; selling. Five-eighths of a mile; selling.

Startors. Weights. Jockess. Start. Half. Fin.

Vinietts. 99 Donahue 3 12 13

Filia Ann. 101 V plants 6 4 21

Lorinda. 99 Brotes 7 25 22

Thanunas 103 S Watte 1 15 4

Stirts. 103 L. Tible 4 7 5

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Total Section Voicetia. Section 21 2 10 5

Leaf. Tible 7 7 7

Lorinda, 15 and 2 1 Effa Ann. 7 to 1 and 5 10 2 Chamunas. 10 and 3 Foresta, 15 and 5 Chamunas 2 Time—1.0542.

Mutuels paid: Straight, \$3.80; place, \$3.15.

Eliza Ann paid \$6.10.

There Sam Lucas went to the front and won by half a length from stonehell, who heat Michael Queen by four lengths. Time—1.04h:

A sweepstakes of 115 ench, with \$1,000 and \$2.85.

A sweepstakes of 115 ench, with \$1,000 and \$2.85.

seven-eighths of a mile, selling.

Cuarantine Against Naples. CONSTANTINOPLE, July 26 -- A five days'

PETER JACKSON IN TOWN.

from England.

Jackson, the colored Hercule catched to meet Corbett in a finish fight this city on the Teutonic this afternoon books here have been doing a thriving ger, Charles ("Parson") Davies, and velcomed the sturdy boxer.

town banker's office wher he cashed ome English drafts, and then visites the Pulitzer Building and "The World"

Later Jackson and Davies lunched at Later Jackson and Davies lunched at the occidental Hotel, where the future movements of the chanized gladiator were outlined.

He leaves to-night for Chicago acaccompanied by Ambrose Pierce, the English coaching whip, and a Mr. Davie, also a Londoner.

The "Parson" himself will not go with them. The party will remain in Chicago three days, and it is likely that Peter will then sign the articles elready prepared and agreed to by Davies.

Leaving chicago, Jackson will go to Frisco and about Ang. 15 he will reach Mt. Clemens, where his "Unele Tout's Cabin" Company beging rehearsals for the opening of next season, Jackson was richly dressed, but looked very

Cabin" Company begins rehearsals for the opening of next senson, Jackson, was richly dressed, but looked very fieshly.

"I am in excellent condition," he said to an "Evening World" reporter, To unlike a good course of training Yes, I'm shall am at last to meet Corbert, but I would like to have met by he begins a good course of training Yes, I'm shall am at last to meet Corbert, but I would like to have met by he begins a good course of training Yes, I'm shall am at last to meet Corbert, but I would like to have met by he begins and I would like to have met by he herse of the collision threw the flitchell. What do I think of 127 Now, I'm shall also and the English baser as considered that he-Mitchell would make a capital showing against corbert.

CABLE CARS STOP RUNNING.

A Long Idne Stood Motionless on Recading the first and left. Gelb was pitched out and his head out in two places, rendering him unconscious, the sideway the house was stonged by Park the borse was stonged by Park the par

and Dowling Green was brought to a sudden standerful.

Some of the cars were a black apart, and others were separated by a leaser distance. Most of the passengers soon got tired of waiting for the cars to start again and pursued their journey on foot At 4 ochick, other an hour's delay, the cars, still mollouless, were deserted by all but conductors and grigmen.

The tirst indication of trouble was the stopping of an 3d as it was passing Fitteen in street on the down crit. Grounds was the slopping of an 3d as it was passing Fitteen in 67 foots, reit a ripping at the grid, and next in critical and passengers who had made a bit to rethe back door.

The cars did not been running again between Thirty-sixth street and the flattery for more torn he house, for when the cable, which was something on the street.

MONMOUTH PARK ENTRIES.

BACE TRACK, MONMOUTH PARK entries.

BACE TRACK, MONMOUTH PARK due to The same for the cars did their foots at the story of the street of the entries and probable starts. First like - limiting one mile story of the story and Bowling Green was brought to a

THE OPERATIONS AGAINST SIAM.

Effective Blockade Not to Begin

PARIS, July 28.—It is stated that an effective blockate of the Stamese const by the French fleet will only besin on Saturday or Sanday next.

Until then all the powers will not the first state of Economic Inter-The Chinese Charge d'Affaires had an interview to-day with the chief officials Baby Wins the Opening Event at at the Foreign office, in regard to Slam,

SANK WITH SEVEN PERSONS. Steamer Pearl Run Down by an Un-

CONSTANTINOPLE, July 2d.—A nive days

The Penri sans a sport time after, carrying down with her seven persons.

The Penri sans a sport time after, carrying down with her seven persons.

The Other five persons on board were saved.

The other five persons on board were saved.

221 LIVES LOST AT SEA.

Spanish Cliship Burns-Only Twenty nine People Saved. FRANCISCO, July 26.-News ha

een received at Hong Kong that the

Corpse Dashed from a Dead Wagon

in a Flatbush Runaway.

FLATBUSH, July 26.-There were two afternoon, in one of which a casket containing the corpse of a child was

MONMOUTH PARK ENTRIES.

BACE TRACK, MONMOUTH PARK.

July 3. - The entries and probable start-

Until Saturday or Sunday.

PARIS, July 25.—It is stated that an year-olds and upward selling, six fur

RESULTS AT GLOUCESTER.

15 to 1.

GLOUCESTER HACE TRACK, July 26, The races run here to-day resulted as fol-

Steamer Pearl Run Down by an Unknown Boat Off the Irish Coast.

DURLIN, July "d.—The steamship Pearl was run into to-day by an unknown steamship off North Rock, County Down, Ireland.

The Boat and Application of Coast, North Rock, County Down, Ireland.

The Boat and Application of Coast, North Rock, County Down, Ireland.

The Boat and Application of Coast, North Rock, County Down, Ireland.

The Boat and Application of Coast, North Rock, County Down, Ireland.

The Boat and Application of Coast, North Rock, County Down, Ireland.

The Boat and Application of Coast, North Rock, County Down, Ireland.

Logical Coast, North Rock, County Down,

PRICE ONE CENT.

EIGHT PAGES.

TALK OF THE TURF.

The Wind Proves a Powerful Factor in the Fast Time at Monmouth.

WASHINGTON WINTER BACES.

Subscription List for Jeckey Flynn's Family Increasing Rapidly.

The racing at Monmouth yesterday

calls for little comment. The events were in the main interesting, notwithsurprises. Sirocco captured the open-ing event in his old-time style. He has all his speed, and he made a plaything the second race, and this was not surprising, for she has been improving steadily. The favorite, Mary Stone, went to the post sore and lame. The talent continued to play her, possibly on her victories of past years. The third event furnished the surprise of the day. The Messrs, Keene had Riverside and Hyderabad entered, and they were confident that they could win with either. Notwithstanding the fact that Riverside carried the stable declaration, the crowd made Hyderabad the favorite. Both were beaten. Taral may have been hampered by orders to wait until Riverside was beaten. It seemed though, as if Senator Grady was the winner from the start. Henry of Na-varre, one of Byron McClelland's youngsters, showed very prominently and finished on even terms with the \$30,000 disappointment. How could such clever

appointment. How could such clever judges as the Messrs. Keene and Billy Lakeland, be deceived into thinking that Hyderabad was a dangerous block in Domino's path.

Sir Walter won the Stevens Stakes with Doggett sitting still throughout. Daily America furnished the surprise in this race by suddenly quitting in the last furiong and finishing a bad last. A poor lot of two-year-olds started is the fifth, with the Brighton Beach good thing, Ascot, the favorite. He was third, but the beachcombers managed to get back a big slice of their money, by landing the last race with Mackintosh.

dashed to the ground and the body pitched into the rendway.

M. J. Gelb, undertaker of 120 Willett street. New York, was driving along Flathush avenue. His dead waron contained the bedy of Rose Trenhaft, elight menths old, of 15 Attorney street. New York, to be buried at Washington Cemetery, Parkville.

At I direvoin road the borse took

Matt Byrnes declares that Tenacious holds Senator Grady safe in their work. If this be true, then how far can Te-nacious beat the \$30,000 Hyderabad?

Mike Dwyer backed Hyderabad for the place at odds on. He won his bet, but the dead heat caused a split and he did not get his money back.

Jockey Jacob McDonald was killed at the South S.de (St. Louis) track on the night of July 24 while riding in a race, Yesterday the Coroner, who took charge of the case, was informed that Jockey Hueston had deliberately run McDon-ald's horse in to the fence for the pur-pose of evening up an old score.

Fred Gebhard's horses brought ridiculous prices. A two-year-old bay colt by St. Saviour, dam Alice T., went for 4.5. Altogether the lot of fifteen horses brought only \$1,980, an average of \$132 . . .

The great three-year-old Morello is expected to arrive at Saratoga in the early part of next week.

Dave Gideon looked pityingly at the bookle who laid \$196 against \$590 on Dally America for a place. Dave thought it was like stealing money, but when the colt finished last he wasn't willing to bet that he was alive.

Rainbow ran a remarkable race. He set the pace for a mile and then dropped back beaten. In the last furlong he came again with a rush and secured second money.

The subscription list which was started at Brighton Beach yesterlay for the benefit of Tommy Flynn's family has already run up to several hundred dollars. The funeral will take place to-day. The pall-bearers will all be jockeys.

Tom Barrett had all his friends down on Mackintosh yesterday. The colt was heavily played in the Brighton books.

Jimmy McLaughlin missed his voca-tior when he began starting racehorses, and the sooner the Brighton Beach man-agement discover it they will enjoy the confidence of the public to a greater ex-tent. McLaughlin's work seems to grow beautifully worse. People are getting tired of being beaten by the starter.

Major Daly acted sour and unruly in his race yesterday. He evidently don't enjoy too much racing. FLYLENE will insure your horses and cattle from